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Ambit Energy Named One of *Inc.* Magazine's Fastest-Growing Private Companies for Second Year in a Row

Energy provider is the second-highest revenue producer on the list with \$417M for 2010

DALLAS – August 23, 2011 – [Ambit Energy](#), a leading national retail [energy provider](#) based in Dallas, announced today that the company was named for the second year in a row to [Inc. magazine's](#) annual [Inc. 500](#), an exclusive ranking of the nation's [fastest-growing private companies](#). This year, the company ranked #390 based on revenue growth from 2007 through 2010. Ambit Energy was one of only 19 *Inc.* 500 companies who exceeded \$100 million in revenue in 2010.

With a three-year revenue growth of 867 percent, Ambit Energy had the highest revenue and comprised 45 percent of the \$920.8 million in total revenues of all ranked energy companies. In 2010, Ambit Energy made the list for the first time since the company was founded in 2006, and was recognized as the #1 fastest-growing private company with a three-year sales growth between 2006 and 2009 of 20,369 percent.

"It is an honor to be ranked among the top 500 by *Inc.* magazine for the second year in a row," said [Jere Thompson, Jr.](#), Ambit Energy co-founder and CEO. "Our goal has always been to be the [finest and most-respected](#) retail energy company in America. To achieve that goal, we do three things: maintain a persistent focus on providing exceptional service to our customers; leverage our advanced, proprietary technology; and reward and retain an exceptional team of employees and Independent Consultants."

Growth has continued significantly for Ambit Energy in 2011, and the company has already reached many milestones – including continued expansion in five new markets, surpassing [600,000 active customers](#) and growing the sales force to more than 130,000 Independent Consultants. Ambit Energy currently provides service to 15 markets in the U.S., with plans for additional expansion throughout the remainder of 2011.

"We are fortunate to work with some of the greatest people in the industry, from our corporate employees to our sales channel of Independent Consultants," said [Chris Chambliss](#), Ambit Energy co-founder and CMO. "We couldn't have achieved the successes we have over the past five years without the dedication and hard work of every individual at Ambit. It is because of our Ambit team that our goal of one million customers and \$1 billion in revenue will become a reality in 2012."

As a retail energy provider, Ambit Energy buys power wholesale and resells it to retail customers. Customers are acquired by the company's team of more than 130,000 Independent Consultants nationwide. Ongoing customer relationships are supported by a people-focused, U.S.-based customer care center utilizing the company's patent-pending technology platform, *Bluenet*®. This proprietary technology manages all aspects of the customer life-cycle, from utility transactions between customers and transmission providers to web-based account management tools that include tracking and reporting customer referrals for Ambit's [free energy](#) program.

For more information about [Ambit Energy's rates](#) and services, please visit www.AmbitEnergy.com or call (877) 28-AMBIT.

About Ambit Energy

[Ambit Energy](#) is a Dallas-based retail energy provider of electricity and natural gas services in deregulated markets across the U.S., including regions of Texas, Illinois, New York, Pennsylvania and Maryland. Ambit Energy is focused on being the finest and most-respected energy provider in the industry, offering cost-effective choices for today's energy consumer. For more information on Ambit Energy's customer-built service, monthly utility savings opportunities, or to [join the Ambit Energy team](#), visit www.AmbitEnergy.com or call (877) 28-AMBIT.

About Inc. Magazine

Founded in 1979 and acquired in 2005 by Mansueto Ventures LLC, *Inc.* (www.inc.com) is the only major business magazine dedicated exclusively to owners and managers of growing private companies that delivers real solutions for today's innovative company builders. With a total paid circulation of 710,106, *Inc.* provides hands-on tools and market-tested strategies for managing people, finances, sales, marketing and technology. Visit us online at www.inc.com.

Methodology

The 2011 Inc. 500 is ranked according to percentage revenue growth when comparing 2007 to 2010. To qualify, companies must have been founded and generating revenue by March 31, 2007. Additionally, they had to be U.S.-based, privately held, for profit, and independent – not subsidiaries or divisions of other companies – as of December 31, 2010. (Since then, a number of companies on the list have gone public or been acquired.) The minimum revenue required for 2007 is \$100,000; the minimum for 2010 is \$2 million.