

For Immediate Release

Ambit Energy Announces Expansion into Illinois Natural Gas Market.

DALLAS, TX (November 2, 2007) - Ambit Energy, L.P., announced today that the company will begin pre-launch marketing activities to attract independent sales consultants in Illinois on December 1, 2007. The company plans to beginning taking orders from residential customers for natural gas service beginning in early February 2008.

Ambit Energy Co-founder and Chief Marketing Officer Chris Chambless said, "We are on a mission to help consumers in deregulated markets across the country save money on their monthly energy expenses." Chambless continued, "We are also on a mission to help entrepreneurs capitalize on the economic opportunity afforded by a deregulated market."

"Our initial expansion into Illinois gives us access to an additional 2.4 million households who use natural gas in the markets we will serve," said Ambit Energy Co-founder and CEO Jere Thompson, Jr. He added, "Although this new market by definition makes our company bigger, our goal is not to be the biggest, but to be the finest and most respected competitive energy provider in the country. Our goal in Illinois is the same as it has been in Texas and New York. We will provide our customers a savings opportunity supported by best-in-class service and systems."

About Ambit Energy

Ambit Energy, L.P., is based in Dallas, Texas. Ambit Energy currently provides electricity service to residential customers in deregulated Texas and New York markets. Additional information on Ambit can be found at www.ambitenergy.com.