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Ambit Energy Launched Service In National Grid Territory April 15

Deregulated market will provide a competitive energy alternative to an additional 1.6 million customers.

(NEW YORK) – One of the fastest growing energy service companies (ESCOs) in the industry, Dallasbased Ambit Energy, launched service in the National Grid (formerly KeySpan)Territory on April 15. With this launch, Ambit Energy now covers all residences throughout the five Boroughs and Long Island for gas service.

"This strategic move is possible because we were able to leverage experience and success from previous markets in the region," said <u>Ambit Energy CEO and co-founder Jere W. Thompson, Jr.</u>

The launch will offer another 1.6 million customers a competitive choice for natural gas service, including a seven percent discount below the incumbent provider's published supply charge for the first two months. Additionally, customers will receive a competitive monthly variable rate and a guaranteed annual savings versus National Grid.

"The reason for our success is simple," said <u>Ambit Energy CMO and co-founder Chris Chambless</u>. "We are the only ESCO in the New York market that guarantees customers a savings. We look forward to providing these savings to an additional 1.6 million gas customers."

A first in the energy industry, Ambit Energy's Free Energy Bill Credit program gives customers the potential to earn free energy monthly through customer referrals, a program which highlights the options deregulated markets bring to consumers in difficult economic times.

"We are excited about our National Grid expansion. Through organic growth and competitive rates, Ambit Energy will work to become New York's finest and most respected ESCO in the energy industry," continued Thompson.

Quoting the <u>New York State Public Services Commission (NYPSC)</u>, he said, "Ambit also believes 'your energy is your choice.' With this growth, we hope we can help the hard-working people in the National Grid territory make a decision that's right for them."

For information on Ambit Energy's rates and services, or its service launch into the National Grid Territory, visit <u>AmbitEnergy.com</u> or call (877) 28-AMBIT.

About Ambit Energy

Ambit Energy, L.P. is a Dallas-based energy provider of electric and natural gas services in deregulated markets across the U.S., including regions of Texas, Illinois and New York. Ambit Energy is one of the finest and most respected energy providers in the industry offering cost-effective and sound choices for today's energy consumer. For more information on becoming a customer, earning free electricity and natural gas or joining the Ambit Energy team, visit AmbitEnergy.com or call (877) 28-AMBIT.