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Ambit Energy Surpasses 500,000th Active Customer Milestone

DALLAS – June 9, 2011 – <u>Ambit Energy</u>, a national retail energy provider, announced today that it passed 500,000 active customers in the first quarter of 2011. Named the fastest-growing privately held company in 2010 by Inc. <u>Magazine</u>, Ambit Energy has expanded into <u>15</u> deregulated energy markets in only five short years.

"Our customer count increased 73 percent in 2010, and we are on track to match that pace in 2011," said Ambit Energy CMO and co-founder Chris Chambless. "We've always been committed to providing our customers the best value in the retail energy industry, and reaching 500,000 active customers proves that our strategy is and will continue to work as we expand into seven additional markets later this year."

Said <u>Jere Thompson Jr.</u>, Ambit Energy CEO: "From the day we launched, our commitment has always been to be the finest and most-respected retail energy provider in America. We will continue to provide affordable electricity and gas, offer <u>free energy</u> through our customer referral program and will do all we can to support our Independent Consultants and to help them succeed."

As a retail energy provider, Ambit Energy buys power wholesale and resells it to retail customers. Customers are acquired by the company's team of more than 130,000 Independent Consultants nation-wide. Ongoing customer relationships are supported by a people-focused, U.S.-based customer care center utilizing the company's patent-pending technology platform, *Bluenet*[®], which manages all aspects of the customer life-cycle, from utility transactions between customers and transmission providers to web-based account management tools that include tracking and reporting customer referrals for Ambit's <u>free energy</u> program.

About Ambit Energy

Ambit Energy is a Dallas-based energy provider of electrical and natural gas services in deregulated markets across the U.S., including regions of Texas, Illinois, New York,

Pennsylvania and Maryland. Ambit Energy was named the fastest growing private company in America for 2010 by *Inc.* magazine. Focused on being the finest and most-respected energy provider in the industry, Ambit Energy offers cost-effective and sound choices for today's energy consumer. For more information on Ambit Energy's customer-built service, monthly utility savings opportunities or to join the Ambit Energy team, visit www.AmbitEnergy.com or call (877) 28-AMBIT.