

## Ambit Energy Now Available in Multiple New York Territories

More than 620,000 Orange & Rockland and Central Hudson customers can receive gas and electricity service from new energy provider

**DALLAS** – August 17, 2011 – <u>Ambit Energy</u>, a national retail energy provider, announces the company's <u>electricity</u> and <u>natural gas</u> services are now available in two additional New York territories – <u>Orange & Rockland Utilities</u> (O&R) and <u>Central Hudson Gas & Electric</u>. The expansion will allow service to 620,000 customers and completes Ambit Energy's retail expansion plan in the state of New York.

"We are pleased to offer service to the citizens of New York state with the addition of the Orange & Rockland Utilities and Central Hudson service territories, and reach a milestone for our company of complete expansion in the state," said <u>Jere Thompson Jr.</u>, Ambit Energy co-founder and CEO.

As one of the first companies to recognize the opportunity of retail energy deregulation in New York, Ambit currently enrolls nearly 13 percent of all New York households switching to an electricity service company (ESCO) in the markets where it operates.

"This expansion provides our Independent Consultants additional areas of opportunity to earn an income helping others save on their monthly energy expenses," said <u>Chris Chambless</u>, Ambit Energy co-founder and CMO. "It also supports our continued corporate expansion efforts to reach our goal of 1 million customers and \$1 billion in annual revenue in 2012."

As a retail energy provider, Ambit Energy buys power wholesale and resells it to retail customers. Customers are acquired by the company's team of more than 130,000 Independent Consultants nationwide.

## About Ambit Energy

Ambit Energy is a Dallas-based retail energy provider of electricity and natural gas services in deregulated markets across the U.S., including regions of Texas, Illinois, New York, Pennsylvania and Maryland. Named the fastest-growing private company in America for 2010 by *Inc.* magazine, Ambit Energy is focused on being the finest and most respected energy provider in the industry, offering cost-effective choices for today's energy consumer. For more information on Ambit Energy's customer-built service, monthly utility savings opportunities, or to join the Ambit Energy team, visit www.AmbitEnergy.com or call (877) 28-AMBIT.